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In the event the Purchasers fail to make any payment on or before the time stated in the paragraph above, this contract shall thereupon terminate at the option of the Seller and any and all payments made by the Purchasers prior thereto shall be forfeited by the Purchasers to the Seller herein as rent for the use of said premises and as liquidated damages for the breach of this Contract.

The Purchasers herein above named are minors under the age of 21 years and for this purpose this Contract is being guaranteed by Mrs. E. F. Stairley, the mother of Mrs. Frankie S. Christopher.

Upon the Purchasers paying the consideration hereinabove expressed, the Seller will execute and deliver to said Purchasers, their heirs and assigns, a good fee simple title by way of general warranty deed.

THIS Contract shall be binding on the parties hereto, their heirs and assigns, forever.

IN WITNESS WHEREOF, we have hereunto set our hands and seals the day and year first above written.

SELLER:

LESLIE J. SHAW, INC.

BY L. J. Shaw
L. J. Shaw, President

and

W. J. Lasee
W. J. Lasee, Treasurer

PURCHASERS:

Gerant Christopher
Gerant ChristopherFrankie S. Christopher
Frankie Christopher

IN THE PRESENCE OF:

Wilson D. PutmanMrs. B. F. Stairley
Mrs. B. F. StairleyWilliam D. Putman

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